

Paymerang helps college AP department ace operational efficiency.

▶ RANDOLPH-MACON

Randolph-Macon, a private, liberal arts college with 1,400 undergraduates.

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"Even if you just broke even, partnering with Paymerang would still be a major win, and the rebates make it that much better."

~ **Caroline Busch**, Director of Budget and Financial Analysis, Randolph-Macon



The Challenge

With more than 13,000 payments made each year, Randolph-Macon's AP staff was spending hours a day cutting and stuffing checks, then sending them to the mailroom for additional processing. In addition to supplier payments, employees were also being issued checks for travel and expense reimbursement. Lost checks and check reconciliation were an ongoing burden. The college wanted to streamline operations by moving to an electronic payments model but could not find a solution that made sense.



The Solution

After spending more than a decade searching for an electronic payments partner that would fit within their existing workflow, Randolph-Macon learned of Paymerang and decided to move forward. During the two-week implementation process Paymerang adapted its software to fit the college's existing accounting system and called vendors on behalf of the college to see what payment methods they would accept.



The Results

With Paymerang, Randolph-Macon has achieved the following:

- ✔ **Thousands of staff hours saved**
each year by eliminating manual processes
- ✔ **Significant cost savings in the business office**
from decreased postage, envelopes and check stock
- ✔ **Reallocated staff to strategic priorities**
More Time for strategic priorities