CASE STUDY: Architecture and Engineering

Architecture and Engineering firm builds an efficient AP department with Paymerang

The Client

Clark Nexsen is a fully integrated architecture and engineering firm with a global reputation for excellence with clients large and small in markets ranging from infrastructure to K-12.

The Challenge

After a merger with a North Carolina architectural firm, Clark Nexsen's Accounting staff experienced a significant increase in the work flowing through their AP Department. Processing time for weekly check runs increased. Additionally, many vendors and sub-contractors were requesting electronic payments. There were various bill payment options available through Clark Nexsen's bank but they were costly and required double entry.

The Solution

Various options were researched by the Controller and her team, but Paymerang turned out to be the ePay solution they were looking for. The AP team appreciated the seamless integration with their accounting software and the intuitive, easy-to-use, secure interface. Time is no longer spent printing, stuffing and mailing checks. Today, a file is created and uploaded to Paymerang's cloud-based network, a wire is initiated and one item is reconciled. Transitioning to ePayments has been a positive step toward Clark Nexsen's "go green" initiative. Now, their AP team has more time for critical business tasks.

CLARKNEXSEN

"Paymerang saves us time and makes us money—it's as simple as that. Their solution allows our AP team to take on greater responsibility and focus on more important financial initiatives."

 Margaret Bagdon CPA, Corporate Controller

The Results



Saved 24+ days

each year by eliminating manual processes



\$32K in revenue

from quarterly rebates, turning their accounting department into a profit center



Gained 300+ hours

each year to focus on more important financial initiatives



\$9.5K+ in cost savings

from postage, envelope and check reduction



Lower bank fees

due to decrease in check volume

