

## CASE STUDY: Education

# Boarding school innovates its way to greater efficiency and higher revenues

### The Client

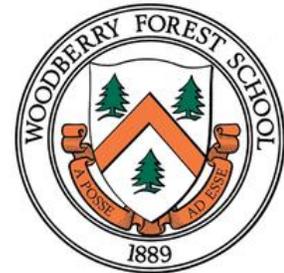
Founded in 1889, Woodberry Forest School is an exceptional boarding school community situated on a stunning 1200-acre campus in Virginia. Offering rigorous academic and athletic programs, the school attracts students from all over the nation and around the world.

### The Challenge

Seeking to outsource their accounts payable payments and generate a new revenue stream, the school reviewed various options in the market, including bank solutions. Given the cumbersome job of issuing and mailing checks, and conducting all the follow-up and reconciliation work, Woodberry Forest was seeking a fully outsourced model for their payments. While they found many fractional solutions, Paymerang was selected as the most complete option that took all the work off their plate while paying a competitive rebate.

### The Solution

Woodberry Forest was able to implement Paymerang quickly and easily, allowing them to realize the efficiencies immediately. Since Paymerang manages all payments for the school, using a single payment file, Woodberry Forest was thrilled that there was no work involved in issuing ACH payments, processing card payments, or following up on un-cashed checks. On top of that, generating a new revenue stream that could be invested in the school was a huge win.



“Paymerang is far superior to any competing solution we reviewed in terms of the amount of work we eliminated, the quality of service, and the rebates.”

– Jennifer Brill, Director of Accounts Payable

### The Results



#### Saved 30+ days

each year by eliminating manual processes



#### \$30K+ in revenue

from quarterly rebates, turning their accounting department into a profit center



#### Increased security

by reducing paper checks



#### \$5K in cost savings

from postage, envelope and check reduction



#### Lower bank fees

due to decrease in check volume

Want to see your payments turn a profit? Contact us today. [paymerang.com](https://paymerang.com)

